Deutsche Bank

Price List

Valid as of 01.02.2021

1. Accounts, Information

Service	Charging Terms	Price
Account Terms		**CZK**
Account Opening		Free of charge
Account Maintenance, incl. Electronic Reporting (MT940 within DB Group) [1]	per account, per month	3.750,00
Electronic Account Reporting Daily (MT940 from 3rd Party Bank)	per account, per month	750,00
Electronic Account Reporting Daily (MT940 to 3rd Party Bank)	per account, per month	500,00
Electronic Account Reporting Intraday (MT942 within DB Group)	per account, per month	1.250,00
Electronic Account Reporting Intraday (MT942 to 3rd Party Bank)	per account, per month	2.000,00
Account Statements via Fax (on request)	per statement	500,00
Automatic Zero Balancing	per account, per month	750,00
Excess Balance Fee for following currencies: CZK, USD, EUR, GBP, CHF, HUF, PLN [2] [3]	per account, per month	Excess Balance x (0,5% p.a. minus the reference interest rate on the interbank market.[4] [5]

[1] *Does include limited MT942 intraday account information (two downloads per day after ACH clearing sessions)*

[2] *Excess Balance Fee means any daily balance on the relevant client's account or total amount of balances on the client's accounts maintained in the same currency exceeding the Balance Limit as stated below.*
a) 100.000.000,- CZK for account maintained in CZK,
b) 50.000,- USD for account maintained in USD,
c) 50.000,- EUR for account maintained in EUR,
d) 50.000,- GBP for account maintained in GBP,
e) 50.000,- CHF for account maintained in CHF,
f) 160.000,- HUF for account maintained in HUF,
g) 200.000,- PLN for account maintained in PLN.
The bank is entitled to change unilaterally and without prior notice to the client any aforementioned Balance Limit based on reasons and by procedure as stipulated under the General Terms of Agreement.

[3] *The Bank is entitled to change unilaterally and without prior notice to the client the amount of the Excess Balance Fee based on reasons and by way as stipulated under the General Terms of Agreement.*

[4] *The reference rate on the interbank market refers to the average rate at which banks are willing to lend to each other on the interbank money market in the relevant currency.*

[5] *The amount of the calculated Excess Balance Fee must be always positive or equal to zero.*

Interest Rates [6]	% p.a.
Sight Deposits	No interest
Time Deposits	As per Agreement
Interest Rates on Current Account Credit Facilities	As per Agreement
Unauthorized Overdraft on Current Account	Prime Rate DB AG, Prague + 5,0% [7]

[6] *Subject to change depending on money market developments. Interest is calculated on actual / 360 basis and booked quarterly.*

[7] *Prime Rate DB AG, Prague is an O/N rate set by DB AG, Prague based on the market conditions.*

2. Transaction Fees

Service	Price [8]
DOMESTIC RECEIVABLES	
Receivables	15,00
INTERNATIONAL RECEIVABLES	
Receivables *(intercompany)* [9]	125,00
Receivables	300,00
SEPA RECEIVABLES	
Credit Transfer Receipt	15,00
DOMESTIC PAYABLES	
Payments *(urgent)*	1.000,00
Payments incl. Exec. of Standing Orders	15,00
INTERNATIONAL PAYABLES	
Payments *(urgent)*	1.000,00
Payments incl. Exec. of Standing Orders *(intercompany)* [9]	250,00
Payments incl. Exec. of Standing Orders	375,00
SEPA PAYABLES	
Credit Transfer *(urgent)*	1.000,00
Credit Transfer *(item-by-item or batch)*	15,00
Direct Debit *(return)*	300,00

Service	Price [8]
ANCILLARRY SERVICES	
Account Services	
Annual Audit Statement + VAT	6.250,00
Bank Inquiry/Other confirmation *(by order of customer)* + VAT	1,500.00
	+ external costs
Duplicated Account Statement	500,00
Confirmation of deposit of base capital for company in creation fee + VAT	5.000,00
Payment Services	
Surcharge for manual payment order	5000,00
Repair, Amendment, Cancellation *(non-executed)*	500,00
Repair, Amendment, Cancellation, Investigation *(executed)*	1.500,00
(+ Charges of the Beneficiary Bank)	
Repair Fee for electronic transactions	500,00
SEPA - Registration of Creditor-ID [per year] [10]	3000,00
SEPA - Cancellation, Investigation, Repair	500,00
Setup fee for Standing Orders	Free of charge
Confirmation of Payment Orders	500,00
Guaranteed OUR *(EUR)* [11]	25,00 EUR
Guaranteed OUR *(USD)* [11]	25,00 EUR
Guaranteed OUR *(All other CCY)* [11]	25,00 EUR
Setup fee for Direct Debit mandate	Free of charge

[8] Price in CZK and per transaction/Item if not stated differently.

[9] Intercompany payment is a payment between accounts held within the Deutsche Bank network and also within the client group. The intercompany payment is captured in electronic banking by using the intercompany beneficiary template which is set by the bank based on the notice from the client side.

[10] According to the rules available on the web of Czech National Bank

[11] In case charging instruction "OUR" (originator pays all charges) is selected, this flat fee covers all 3rd party fees.

3. Cut-Off Times, Value Dates

Domestic Payments	Cut-Off Time	Book Date on client's acc.	Debit Value Date on client's acc.	Credit Value Date at beneficiary's bank
Electronic	D before 18:00	D	D	D+1
Electronic Urgent	D before 12:30	D	D	D
Paper-based	D before 14:00 [12]	D	D	D+1
Paper-based Urgent	D before 12:00	D	D	D

Domestic Direct Debits	Cut-Off Time	Book Date on client's acc.	Credit Value Date on client's acc.
Electronic	D before 18:00	Day of credit on the DB AG, Prague Account	Day of credit on the DB AG, Prague Account

Cross-border Payments (with or without conversion)	Cut-Off Time	Book Date on client's acc.	Debit Value Date on client's acc.	Credit Value Date at beneficiary's bank
Electronic SEPA [13]	D before 15:30	D	D	D+1
Electronic SEPA with FX	D before 11:00	D	D	D+1
Electronic SEPA Urgent	D before 13:00	D	D	D
Electronic SEPA Direct Debits	D before 15:30	D	D	D+1
Electronic	D before 14:00	D	D	D+1
Electronic Urgent (CZK)	D before 10:30	D	D	D
Electronic Urgent (EUR,USD,CAD)	D before 14:00	D	D	D
PriEUR Payments	D before 12:00	D	D	D [14]
Electronic Urgent – other currencies (e.g. CHF)	D-1 before 14:00 [15]	D	D	D
Paper-based	D-1 before 14:00	D	D	D+2
Paper-based Urgent	D-1 before 14:00	D	D	D

(D) Represents a bank business day. The cut-off times are expressed in Central European Time. The cut-off times for electronic instructions are only for fully structured payment instructions delivered electronically, requiring no manual intervention or corrections from the bank. Repaired Instructions and all instructions received after this cut-off time will be handled on a reasonable effort basis. Incoming payments are processed D+0.

Transactions without conversion within DB AG Prague are processed, resp. credited to the beneficiary´s account D+0.

[12] *12:00 on Fridays and days before bank holidays.*
[13] *SEPA transactions without FX within DB network are processed, i.e. credited to the beneficiary D+0*
[14] *The Payment is processed to the beneficiary bank within 4 hours from the authorization of the payment instruction by the ordering party.*
[15] *It is a necessary to authorize the payment at least one day before the execution day.*

4. Electronic Banking

Service	Description	Charging Terms	Price
db-direct internet			**CZK**
a) One-off set up fee	Set up and registration of users	one-off, per user	1.500,00
	Set up and registration of authorizers	one-off, per authorizer	1.500,00
	Set up of Transaction Module – allowing access to the local ACH in all countries where DB is present	one-off, per country	15.000,00
	Additional training on the request of client	per hour (travel expenses charged separately)	1.500,00
b) On-going fee	User Maintenance (CSA) 16)	per month, per registered user	350,00
	Authorizer Maintenance (CSA)	per month, per registered authorizer	350,00
	User Maintenance	per month, per registered user	500,00
	Authorizer Maintenance	per month, per registered authorizer	500,00
	Maintenance and use of Transaction Module, includes: ➢ Routing payment files ➢ Conversion of files to local format ➢ Support ➢ Maintenance and updates	per country, per month	5.000,00
	Infoservice – providing information related to account balances, transactions and statements via secured emails	per month	500,00
c) Security	DB Secure Authenticator - hardware	per item	750,00
	DB Secure Authenticator - software	per item	No fees
d) Specific fee	Fee for change of contract documentation	per execution	1.000,00
db-direct MultiCash			**CZK**
a) On-going fee	Maintenance	per installation, per month	2.000,00
b) Specific fee	Fee for change of contract documentation	per execution	1.000,00

16) *(CSA) Customer Self Administration - the client self-administers other users and their rights.*

5. Trade Finance

Service	*Price 8)*
Documentary Letters of Credit (L/C)	
Pre advice	1.000,00
Advice of opening	0,1%, min. 2.000,00
Confirmation of credit	Individual commission
Opening Letter of credit [17]	1,2% p.a., min. 12.000,00
Amendment	1.500,00
Cancellation/removal from registration of L/C without usage	1.500,00
Taking up and handling of documents	0,3%, min. 4.000,00
Pre-check of documents	0,1%, min. 2.000,00
Maturity control fee of payments (L/C not confirmed by us)	0,4% p.a., min. 2.000,00
Deferred payment risk commission (L/C confirmed by us)	Individual commission
Transfer of Letter of Credit	0,2%, min. 3.000,00
Forwarding of proceeds	0,15%, min. 2.000,00
Documentary Collections	
Collection against payment (D/P) or acceptance (D/A)	0,3%, min. 2.000,00
Delivery of documents free of payment	0,3%, min. 2.000,00
Amendment, Cancellation	1.000,00
Guarantees, Stand-by Letters of Credit	
Issuance fee	1.500,00
Advice of issuance	0,1%, min. 2.000,00 from the value of Guarantee or Stand-by L/C
Guarantee commission	3,0% p.a., min. 3.000,00 per quarter from the value of Guarantee or Stand-by L/C
Express (same day) issuing commission	3.000,00
Confirmation or issuing against a counter guarantee	Individual commission
Amendment	1.500,00
Reduction against presented documents	0,3%, min. 4.000,00 from the Guarantee or Stand-by L/C value reduction
Claim	0,15%, min. 1.000,00 from the claim amount of the Guarantee or Stand-by L/C
Claim against presented documents	0,3%, min. 5.000,00 from the claim amount of the Guarantee or Stand-by L/C
Guarantee cancellation prior its expiration date	2.000,00
Other products, Miscellaneous	
Postage	500,00

[17] *We reserve the right to charge a higher commission concerning country or economic risks.*

6. General

This Price List provides information about the most important charges, fees and payment conditions of DB AG, Prague in the corporate banking business.

Services not explicitly listed will be charged based on the special arrangements made between the client and DB AG, Prague.

External costs incurred by DB AG, Prague are generally debited to the client; this includes postage fees. All documents under a.m. products of Trade and Risk Services are sent via courier at the expense of the customer.

Transactional charges in general are booked separately.

This Price List excludes any charges imposed by third party banks, correspondent banks, third party providers (such as SWIFT; postal services) and other entities on incoming or outgoing payments.

Account relationship is based on the General Terms of Agreement Deutsche Bank Aktiengesellschaft Filiale Prag, organizační složka, as amended from time to time.

DB AG, Prague is prepared to maintain accounts for corporate clients based on electronic banking only, paper-based transfer orders will be accepted in exceptional cases and for contingency purposes only.

For transactions requiring special services, we further reserve the right to charge increased fees.

Interests and charges will be settled in the currency of the respective transaction / account, unless agreed otherwise. All prices are exempt from VAT. Some services in this price list are subject to VAT.

This Price List is subject to withdrawal or amendment made in compliance with generally binding legal regulations and General Terms of Agreement Deutsche Bank Aktiengesellschaft Filiale Prag, organizační složka at any time.

Abbreviations and definitions used:

1. Domestic payment means payment within the Czech Republic in CZK.
2. Domestic collection means the collection within the Czech Republic in CZK.
3. Foreign payment means payment outside the Czech Republic, or within the Czech Republic in foreign currency.
4. SEPA payment means the payment in EUR within the Single European Payments Area.
5. SEPA direct debit means collection in EUR within the Single European Payments Area.
6. DB AG Praha means Deutsche Bank Aktiengesellschaft Filiale Prag, organizační složka.
7. DB means Deutsche Bank Group.

This Price List shall be valid and effective as of 01.02.2021. The previous Price List from 15.12.2019 shall become null and void at this moment.